



## INSURANCE AND ADAPTATION TO CLIMATE CHANGE

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The growing incidence of adverse weather events is a real challenge for the insurance industry. Climate change is the background of this move toward more uncertainty and larger losses associated with weather related risks.

The insurance industry has to be prepared on two fronts. On one hand, insurance companies should adapt for the negative effects that climate change may have on the profitability of their business and even on their solvency in the case of extreme events. On the other hand, insurance can also significantly help individuals, firms and governments to mitigate the economic losses and to facilitate the adaptation to climate change. Hence, climate change may create new business opportunities for the insurance sector. There are indeed huge incentives to develop innovative insurance products for reducing climate-related losses while trimming the emissions that cause global warming.

The workshop aims at providing a forum for analysing and discussing these issues. It will include presentations by international academic speakers and professionals from the insurance industry or involved in risk management activities.

It is organised around the following themes:

- **Impacts of climate change on financial sector**
- **Can we cover weather risks through insurance?**
  - **How to promote weather risks mitigation?**
- **New opportunities and challenges for the insurance industry**

**The program will be available January 2007**

For more details on the workshop, please contact *Sophie Chemarin*:

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